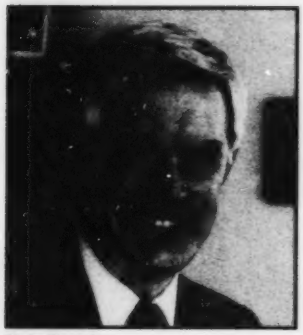
Forintek Canada Corp.

FORINTEK'S MISSION

is to be the leading force in the technological advancement of the Canadian wood products industry, through the creation and implementation of innovative concepts, processes, products and educational programs.

A JOINT MESSAGE FROM THE CEO AND THE CHAIRMAN OF THE BOARD



K.A. French

R.W. Neil

Oversupply of commodities, reduced access to high-quality fibre, rapid reorganization, growing competition, and vastly reduced profits - in 1990-91, the challenges facing the wood products industry continued to be formidable. Throughout these difficult times, Forintek generated technology and technical information to help industry become more competitive and profitable in its major products and markets. Forintek did this with support from its ongoing partnership of industry members, government supporters, universities, and chemical and equipment suppliers.

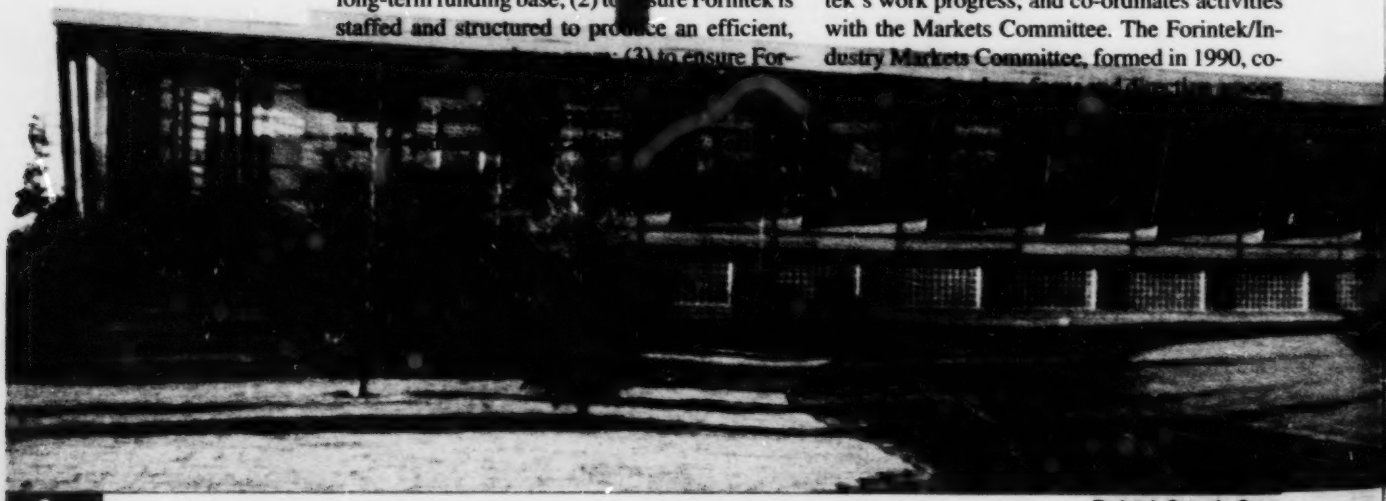
The current recession has resulted in a disappointing financial picture at Forintek. To be completely understood, however, this year's financial performance must be put in a larger context. 1990-91 was the fifth straight year of fixed funding and steady inflation for the Corporation. The result is a steady erosion of Forintek's spending power, and hence the steady underfunding of the programs that industry has requested.

This problem was addressed by a Task Force on funding and related issues comprising members of the Board of Directors. The Task Force operated in the following overall context: Forintek shall continue as a national organization, with laboratories in both Eastern and Western Canada and a Board that represents all of Canada; the Board shall accept greater responsibility for focusing Forintek on industry's needs and opportunities; and Forintek shall deliver its services to all its members and supporters in the official language of their choice. The Task Force's specific mandate is (1) to s[illegible]dify Forintek's long-term funding base; (2) to [illegible]sure Forintek is staffed and structured to pro[illegible]ce an efficient, [illegible] (3) to ensure For-

and industry's market development and promotion agencies. In 1990-91, Mandates 1 and 2 were begun. Mandate 3 is being addressed through a National Research Program Committee (NRPC), and Mandate 4 by a Markets Committee.

In July 1990, many of our members and supporters were interviewed to make the work of the Task Force more comprehensive. The Board deemed this work sufficiently important to postpone the Annual Meeting from September 1990 to early 1991 to hear the Task Force's progress report and interim recommendations. With this extensive help from its members and supporters, Forintek adjusted its internal operations to shift from a regional to a much stronger national focus. In future Forintek's R&D will focus on strategic technology areas that address the priority needs of the whole Canadian industry. R&D excellence will be achieved in those specific areas.

The founding membership of the National Research Program Committee (a full membership list may be found on page 13) reflects its importance both to Forintek and to the wood products industry. The NRPC stands at the core of a new planning structure ensuring that Forintek concentrates on areas in which the Corporation must be industry's technology leader. The NRPC builds on and replaces the Research Program Committees (RPCs) that served industry in the 1980s. Its function is to link industry's business strategy with its technology strategy. The NRPC identifies technology strategies and options for consideration by the Board; annually advises and guides Forintek management on its approved R&D program; reports to the Board on Forintek's work progress; and co-ordinates activities with the Markets Committee. The Forintek/Industry Markets Committee, formed in 1990, co-



92-07618/

Forest Industries of B.C., and Forintek Canada Corp.

The membership of the Forintek Board of Directors reflects an earlier Board decision that it be structured to reflect all Canada and all necessary interests of the Canadian wood products industry. Last year 17 Board members indicated their willingness to serve the industry through Forintek (see p.12).

Mr. Hank Ketcham completed his term as Chairman of the Board in October, and was succeeded by Mr. Ron Neil. Forintek welcomed the following new members to the Board: Clark Binkley, University of British Columbia; Raymond Cournoyer, Donohue Inc.; and Bruce Little, James Maclaren Industries Ltd.

Forintek recognizes with deep appreciation the many years of service given by retiring Board members: Paul Bienvenu of Howard-Bienvenu Inc. (1986-1991); Fred Burrows of Normick Perron Inc. (1987-1991); Charlie McCarthy, Federated Co-operatives Ltd. (1984-1991); Ben Marr, B.C. Ministry of Forests (1988-1990); Robert Miller, University of B.C. (1989-1991); Gilbert Paillé, Province of Quebec (1985-1990); and Horst Sander, Northwood Pulp & Timber Ltd. (1984-1990).

The employees, management, and Board of Directors were extremely heartened by the official opening of the new forest research complex on the campus of the University of British Columbia. This project has been a four-year, $30 million development initiative funded by the Government of Canada, the Government of British Columbia, and industry supporters of Forintek Canada Corp. and the Forest Engineering Research Institute of Canada (FERIC). The project was planned and managed by Forintek. The complex provides a world-class Western Laboratory for Forintek Canada Corp. and a new Western Office for FERIC.

The new Vancouver complex is a demonstration project showing owners, builders, insurers, tenants, and codes authorities that wood is the best material for low-rise commercial and light industrial construction. The data are still accumulating; but they are already persuasive. The wood [illegible] the new Forintek laboratory was 25% [illegible] than its [illegible]lent in concrete and steel. T[illegible] wood products used also [illegible] fewer atmospheric emissions, and required substanti[illegible]nergy during manufacture and construction - demonst[illegible] only wood's [illegible]cy, but als[illegible]ndliness. The [illegible] information from the project to assist industry's marketing strategies for light industrial and commercial construction.

The wood products industry needs a wealth of technical information to be able to deal with a variety of market-access and market-development issues. It needs technology-driven training programs to accelerate the development of employee skills, and more advanced product-based technology to improve profitability. The Forintek building is a showcase of what industry must do in order to address the challenges that industry faces for the forseeable future.

Forintek's members and supporters recognize the excellent manner in which this project was conducted; it was completed on time, on budget, and to the satisfaction of all concerned. The Board, and through it all Forintek's members and supporters, offer Ian Barclay, Chairman of the Building Committee, and the whole project team, deep thanks and congratulations.

This has been a difficult year for the employees at Forintek. Their dedication to the changes necessary to ensure industry's long-term future, expressed through their loyalty to Canada's wood products research institute, is acknowledged and appreciated. Forintek is positioning itself to address the needs of industry for the next decade. The path to success lies both in the skills and experience of our employees, and in a renewed commitment from the stakeholders of the Corporation. Together we will achieve technological leadership and recognition for the excellence that makes that leadership possible.

K.A. French
President & Chief Executive Officer

R.W. Neil
Chairman of the Board of Directors

OPERATING FUND BALANCE SHEET

as at March 31, 1991

	1991	1990
ASSETS		
Cash	$ 455,642	$ 149,998
Short-term investments, at cost	799,523	623,753
Accounts Receivable	2,041,955	2,391,360
Due from Joint Venture Building Project (note 3)	73,009	1,706
Work-in-progress	87,946	48,033
	$3,458,075	$3,214,850
LIABILITIES AND FUND BALANCE		
Accounts payable and accrued liabilities	$1,227,862	$ 963,090
Deferred revenue	321,525	59,827
Deferred pension liability (note 4)	807,000	561,000
	2,356,387	1,583,917
Fund balance	1,101,688	1,630,933
	$3,458,075	$3,214,850

Approved by the Board

George R. Richards Director

Director

OPERATING FUND STATEMENT OF REVENUE AND EXPENSE AND FUND BALANCE

year ended March 31, 1991

	1991	1990
REVENUE		
Contributions and industry member assessments	**$ 9,922,893**	$10,427,087
Contract fees	**2,744,457**	3,053,992
Other income	**528,602**	484,287
	13,195,952	13,965,366
EXPENSES		
Manpower	**8,868,868**	9,904,205
Laboratory operating	**2,384,096**	2,228,683
Premises	**1,079,263**	1,022,885
Administrative	**1,064,274**	761,825
	13,396,501	13,917,598
Excess (deficiency) of revenue over expense	**(200,549)**	47,768
Appropriations to Capital Fund	**(328,696)**	(254,155)
INCREASE (DECREASE) IN FUND BALANCE	**(529,245)**	(206,387)
Fund Balance, beginning of year	**1,630,933**	1,837,320
FUND BALANCE, END OF YEAR	**$ 1,101,688**	$ 1,630,933

CAPITAL FUND BALANCE SHEET

as at March 31, 1991

	1991	1990
ASSETS		
Short term investments, at cost	$ 110,789	$ 97,876
Advances to Joint Venture Building Project (note 3)	-	2,138,022
Due from Joint Venture Building Project	721,153	-
Fixed (note 5)	29,240,554	3,578,127
	$30,072,496	$5,814,025
FUND BALANCE		

Approved by the Board

George R. Richards Director

Director

CAPITAL FUND STATEMENT OF CHANGES IN FUND BALANCE

year ended March 31, 1991

	1991	1990
NET INFLOW (OUTFLOW) OF CASH RELATED TO THE FOLLOWING ACTIVITIES		
Fund Balance, beginning of year	$ 5,814,025	$ 6,054,333
Allocation of government contributions from Joint Venture Building Fund (Schedule II)	24,906,496	-
Capital contributions from members for:		
Joint Venture Building Project (note 3)	361,978	282,090
Pilot plant equipment	-	34,500
Other income	12,912	10,955
Appropriations from Operating Fund	328,696	254,155
	31,424,107	6,636,033
Move costs-Vancouver building	(621,625)	-
Depreciation	(729,986)	(822,008)
FUND BALANCE, END OF YEAR	$30,072,496	$ 5,814,025

1. ACCOUNTING POLICIES

The Corporation was incorporated under Part II of the Canada Corporations Act and prepares its financial statements in accordance with the fund method of accounting.

In the event of dissolution, the net assets of the Corporation are to be distributed to a similar not for profit organization for the purposes of continuing scientific research.

Operating Fund

a) Recognition of revenue

Revenue from government contributions and industry member assessments is recorded on the accrual basis of accounting.

Revenue from contracts is recorded based on the percentage of completion method of accounting.

Unbilled contract revenue, included on the balance sheet as work-in-progress, represents the excess of contract revenue earned over billings on specific contracts. Deferred contract revenue, included on the balance sheet as deferred revenue, represents the excess of contract billings over revenue earned on specific contracts.

b) Appropriation to Capital Fund

At their discretion, the Directors make appropriations to the Capital Fund to provide for improvements and replacement of capital assets.

c) Premises expenses

The Government of Canada provides the premises occupied by the eastern laboratory on a year to year basis for a nominal amount of $1 per year. The economic benefit of this arrangement has not been reflected in these financial statements.

The Corporation took up occupancy of its new Vancouver laboratory at 2665 East Mall on December 2, 1990.

The Corporation relinquished its occupancy of the Government of Canada building located at 6620 N.W. Marine Dr. on March 31, 1991.

Costs of short-term renovations and improvements are funded in the year incurred.

d) Accounts payable

Operating Fund accounts payable include commitments to other parties related to revenue earned in the year.

e) Statement of changes in financial position

A statement of changes in financial position is not presented as it would not provide additional useful information.

continued

1. ACCOUNTING POLICIES (cont'd)

Capital Fund

a) Accounts payable

Commitments to purchase fixed assets are recorded as accounts payable when a purchase order is issued.

b) Capital contributions

Industry members' contributions to capital are recognized in the period in which they are received.

2. INCOME TAXES

The Corporation qualifies as a "non-profit corporation for scientific research and experimental development" under the Income Tax Act and as such will be exempt from income taxes provided that it makes no part of income available for the benefit of any member, does not acquire control of any other corporation, does not carry on any business and in each year spends in Canada not less than 90% of its income on scientific research and experimental development.

3. JOINT VENTURE BUILDING PROJECT

A project to construct new facilities for the Corporation and the Forest Engineering Research Institute of Canada (F.E.R.I.C.) on the campus of the University of British Columbia was initiated in 1988. Under the terms of the agreement, project management and administration are the responsibility of Forintek.

The project was funded by the Government of Canada, the Province of British Columbia and the joint venturers. Funding from the Government of Canada and the Province of British Columbia was contingent upon the receipt of funding from Forintek and F.E.R.I.C. of $3,000,000. At March 31, 1991, F.E.R.I.C. has contributed its commitment of $500,000 and Forintek has contributed its commitment of $2,500,000.

The Corporation, as Administrator of the project, is liable for the bank overdraft and debts of the project which totalled $1,156,749 at March 31, 1991.

F.E.R.I.C. took up occupancy of its building in May 1990 and Forintek took up occupancy of its building in December 1990. Accordingly, project costs, the leasehold interest in land, government contributions and interest income were allocated to the participants on March 31, 1991.

Details of the Joint Venture Building Project are set out in Schedules I and II.

4. PENSION PLAN

The Corporation maintains a contributory defined benefit pension plan which covers all employees thirty years of age and over. The plan provides pensions based on length of service and best average five-years' earnings. The Corporation's present funding practice is to match employee contributions to the plan and accrue the remainder of the annual pension expense as a deferred pension liability. The pension expense for the year amounted to $506,000 (1990 - $477,000).

Based on the actuarial valuation as at January 1, 1991, the estimated present value of accrued benefits at March 31, 1991 is $9,120,000 (1990 - $9,067,000); the actuarial value of the pension fund assets at March 31, 1991, is $11,050,000 (1990 - $10,350,000).

NOTES TO FINANCIAL STATEMENTS

year ended March 31, 1991

5. FIXED ASSETS, DEPRECIATION AND AMORTIZATION

Fixed assets are recorded in the Capital Fund at cost and comprise the following:

	Cost	Accumulated Depreciation & Amortization	1991 Net Book Value	1990 Net Book Value
Leasehold interest in Vancouver land	$ 3,624,300	$ -	**$ 3,624,300**	$ -
Vancouver building	20,633,684	-	**20,633,684**	-
Laboratory and shop equipment	8,011,660	4,906,923	**3,104,737**	3,299,167
Office equipment, furniture and fixtures	1,909,111	763,640	**1,145,471**	278,960
Computer equipment and software	732,362	-	**732,362**	-
	$34,911,117	$ 5,670,563	**$29,240,554**	$ 3,578,127

Amortization and depreciation is recorded in the Capital Fund using the straight-line method over the following estimated useful lives.

Leasehold interest in Vancouver land	40 years	Vancouver building	40 years
Laboratory and shop equipment	10 years	Office equipment, furniture and fixtures	5 and 10 years
Computer equipment and software	5 years		

AUDITOR'S REPORT

The Members, Forintek Canada Corp.

We have audited the operating and capital fund balance sheets of Forintek Canada Corp. as at March 31, 1991 and the statements of operating fund revenue and expense and fund balance and capital fund changes in fund balance for the year then ended. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

Deloitte & Touche

Chartered Accountants

Vancouver, B.C.
May 10, 1991

BUILDING FUND SCHEDULE OF ASSETS, LIABILITIES AND PROJECT BALANCE

year ended March 31, 1991

	1991	1990
Cash	$ -	$ 1,748
Short-term investments, at cost	1,036,327	6,450,020
Accounts receivable	1,009,221	2,504,834
Construction-in-progress, at cost		
Forintek building	23,061,043	9,924,297
F.E.R.I.C. building	3,291,000	2,860,199
Leasehold interest in land	4,000,000	4,000,000
	30,352,043	16,784,496
Less costs transferred to joint venturers		
Forintek	(26,685,343)	-
F.E.R.I.C.	(3,666,700)	-
Net construction in progress	-	16,784,496
	$ 2,045,548	$ 25,741,098
Bank overdraft	$ 494,063	$ -
Accounts payable	662,686	3,500,185
Due to Forintek Operating Fund	73,009	1,706
Due to Forintek Capital Fund	721,153	-
Due to F.E.R.I.C.	94,637	-
	2,045,548	3,501,891
Project balance	-	22,239,207
	$ 2,045,548	$ 25,741,098

BUILDING FUND SCHEDULE OF CONTRIBUTIONS

year ended March 31, 1991

SCHEDULE II

	Nine Months ended March 31 1989	Year ended March 31 1990	Year ended March 31 1991	Total
Capital Contributions				
Government of Canada	$ 727,693	$ 5,270,307	$ 7,502,000	$ 13,500,000
Province of British Columbia	4,750,000	4,000,000	750,000	9,500,000
Forintek Canada Corp.	1,855,932	282,090	361,978	2,500,000
F.E.R.I.C.	500,000	-	-	500,000
	7,833,625	9,552,397	8,613,978	26,000,000
Contributed leasehold interest in land				
Province of British Columbia	4,000,000	-	-	4,000,000
Total contributions	11,833,625	9,552,397	8,613,978	30,000,000
Interest income	164,380	688,805	314,648	1,167,833
	$ 11,998,005	$ 10,241,202	$ 8,928,626	31,167,833
Allocation to joint venturers				
Government contributions and interest				
Forintek			$24,906,496	24,906,496
F.E.R.I.C.			3,261,337	3,261,337
			28,167,833	28,167,833
Contributions advanced from joint venturers				
Forintek			2,500,000	2,500,000
F.E.R.I.C.			500,000	500,000
			3,000,000	3,000,000
			31,167,833	31,167,833
Balance, end of period				$ 0

BOARD OF DIRECTORS 1990/1991

as at March 31, 1991

Officers of the Corporation

R.W. Neil
Chairman
Senior Vice-President,
Wood Products
Fletcher Challenge Canada
Limited

P. Monahan
Vice-Chairman
Senior Vice-President,
Corporate Development
Tembec Inc.

K.A. French
President and C.E.O.
Forintek Canada Corp.

J.A. Dangerfield
Vice-President
Forintek Canada Corp.

R.W. Stephens
Vice-President
Forintek Canada Corp.

P.K.P. Chau
Corporate Secretary
Forintek Canada Corp.

Board of Directors

R.W. Neil (1*) (5*)
Chairman
Senior Vice-President,
Wood Products
Fletcher Challenge Canada
Limited

P. Monahan (1)
Vice-Chairman
Senior Vice-President,
Corporate Development
Tembec Inc.

H.H. Ketcham III (1) (5)
Past Chairman
President and C.E.O.
West Fraser Timber Co. Ltd.

T.M. Apsey
President and C.E.O.
Council of Forest Industries
of B.C.

I.A. Barclay (4)
President
I.A. Barclay & Associates

R.A. Bickell
President & C.O.O.
Canfor Corporation

C. Binkley
Dean, Faculty of Forestry
University of British Columbia

L. Bradet
Director General
Industry, Science & Technology
Canada

R. Cournoyer
Vice-président, Scieries et forêts
Donohue Inc.

K.A. French (1) (2) (3) (4) (5)
President and C.E.O.
Forintek Canada Corp.

S.M. Fulton (2)
Executive Vice-President & C.E.O.
Tahsis Pacific Region
Canadian Pacific Forest Products
Limited

A. Goodwin
Director, Industry Services
Dept. of Commerce and
Technology
Province of New Brunswick

P. Halkett
Deputy Minister
Ministry of Forests
Province of British Columbia

B. Harvey
Sous-ministre associé aux forêts
Ministère des Forêts
Gouvernement du Québec

B. Little
President
James Maclaren Industries Ltd.

J.-C. Mercier
Sous ministre
Forêts Canada

H.M. Millar (1)
President and C.E.O.
Millar Western Pulp Ltd.

G. Richards (2*)
Senior Vice-President,
Wood Products
Weldwood of Canada Limited

M.J. Rouse (3)
Vice-President, Wood Products
Crestbrook Forest Industries Ltd.

C. Smith (2)
Deputy Minister
Ministry of Forestry Lands &
Wildlife
Province of Alberta

Support to the Board

P.K.P. Chau
Corporate Secretary
Forintek Canada Corp.

Board Members Resigned or Retired 1990/1991

P. Bienvenu
President
Howard Bienvenu Inc.

F. Burrows
Président and Chef de
l'exploitation
Normick Perron Inc.

C.F. McCarthy
Senior Vice-President,
Forest Products
Federated Co-operatives Limited

R.C. Miller, Jr.
Vice-President, Research
University of British Columbia

G. Paillé
Sous-ministre associé aux forêts
Ministère de l'énergie et des
ressources
Gouvernement du Québec

H.G. Sander
President
Northwood Pulp and Timber Ltd.

Board Committees

1 Executive
2 Audit
3 NRPC
4 Building
5 Nominating
* Chairman

*The **Executive Committee** acts on behalf of the Board in the intervals between Board meetings. It also approves all member applications.*

*The **Audit Committee** reviews any changes to accounting principles and the annual audit, and approves the financial statements on behalf of the Board.*

*The **Building Committee** oversees the Vancouver building project.*

*The **National Research Program Committee** (NRPC) provides advice and guidance on the orientation of research and development programs, relates the programs to the immediate and long term needs of the wood products industry, and provides advice on the industrial applications of Forintek work.*

NATIONAL RESEARCH PROGRAM COMMITTEE

as at March 31, 1991

Chairman
J. Newman
Weldwood of Canada Limited

S. Boulay
Donohue Inc.

W. Calow
Forestry Canada

P. Dobson
MacMillan Bloedel Limited

J.-P. Gilbert
Ministère des Forêts
Gouvernement du Québec

D. McElroy
Noranda Forest Sales Inc.

T. Milner
Fletcher Challenge Canada Limited

M. Rouse
Crestbrook Forest Industries Ltd.

B. Shineton
International Forest Products Limited

M. Whybrow
Ministry of Forests
Province of British Columbia

FORINTEK/INDUSTRY MARKETS COMMITTEE

as at March 31, 1991

Chairman
D. Gould
The Pas Lumber Co. Ltd.

K. Barrett
Barrett Lumber Co. Ltd.

P. Bergeron
Scieries des Outardes, a Division of
Quebec & Ontario Paper Company Limited

W. Calow
Forestry Canada

D. Currie
Balfour Guthrie Forest Products Inc.

G. Leithead
Alberta Forest Products Association

D. McElroy
Noranda Forest Sales Inc.

P. Perkins
Weyerhaeuser Canada Ltd.

M. Robson
Council of Forest Industries of British Columbia

D.W. St. John
MacMillan Bloedel Limited

J. Shaw
Canadian Wood Council

R.W. Stephens
Forintek Canada Corp.

MEMBERSHIP AND SUPPORTERS LIST

as at March 31, 1991

Forintek's Government Supporters, both federal and provincial, make contributions to Forintek's continuing R & D programs that will ensure the effectiveness of the Forintek Partnership over the immediate and long-term. As well, government contract funding carries many innovation projects through the critical stage of prototype evaluations and pilot plant scale-up, helping to transfer them to industry effectively.

Government Supporters

Forestry Canada (Forêts Canada)
Ministry of Forests, British Columbia
Alberta Forests, Lands and Wildlife
Manitoba Natural Resources
Ministère des Forêts, Gouvernement du Québec
Ministry of Commerce and Technology, New Brunswick
Nova Scotia, Department of Lands and Forests

Forintek's Associate Members are machinery, equipment, and chemical suppliers who are invited to participate in the implementation of the Forintek program for the benefit of the Canadian wood products industry.

Associate Members

CAE Machinery Ltd.
Dieffenbacher North America Inc.
Durand-Raute Industries Ltd.
Hawker Siddeley Canada Ltd. (Kockums Cancar Div.)
Timber Specialties Ltd. (includes B.C. Clean Wood)
Walker Bros., Division of Glidden Co. (Canada) Ltd.

Association Members mobilize industry support and assistance across sectors and regions to further the process of technology transfer that is at the core of the Forintek Partnership.

Association Members

Alberta Forest Products Association
Cariboo Lumber Manufacturers' Association
Council of Forest Industries of British Columbia
Interior Lumber Manufacturers' Association
Northern Interior Lumber Sector of the Council of Forest Industries of British Columbia
Ontario Lumber Manufacturers' Association
Quebec Lumber Manufacturers' Association (Association des manufacturiers de bois de sciage du Québec)
The Structural Board Association

Forintek's Industry Members are corporations engaged in the manufacture of wood products in Canada who provide financial support, and contribute as "technology champions" by donating staff, material, and mill time, to foster innovation in their business. These members are an essential driving force in the Forintek Partnership.

Industry Members

ALBERTA

A & V Logging Ltd.
Atlas Lumber (Alberta) Ltd.
Benny Dick

MEMBERSHIP AND SUPPORTERS LIST

Bissell Bros. Lumber Ltd.
Blue Ridge Lumber (1981) Ltd.
Boucher Brothers Lumber Ltd.
Brewster Construction Ltd.
Buchanan Lumber Ltd.
Centennial Lumber Ltd.
Charles H. Fluet Lumber Ltd.
Cowley Forest Products Ltd.
Double D. Dowels Ltd.
Double R. Forest Products Ltd.
Frank Crawford Sawmill
Grande Cache Forest Industries Ltd.
Great West Lumber Specialties Ltd.
Grove Lumber & Manufacturing Ltd.
Hansen Forest Products
Henry Vasseur Custom Planing Ltd.
Jager Industries Inc.
L.H. Rehn Co.
La Crête Sawmills
Little Red River Forestry
Millar Western Industries Ltd.
Moen Lumber
Mostowich Lumber Ltd.
Natal Forest Products Ltd.
Northern Lumber Co. Ltd.
Northland Forest Products Ltd.
O.K. Lumber Ltd.
Park County Lumber Manufacturing Ltd.
Procter & Gamble Cellulose Ltd.
R.L. Sauder Logging Ltd.
Rinke & Sons Lumber Ltd.
Rocky Wood Preservers Ltd.
Shadow Creek Enterprises
Spray Lake Sawmills (1980) Ltd.
Spruce Valley Mills Ltd.
Spruceland Millworks Ltd.
St. Jean Lumber (1984) Ltd.
Steep Hills Sawmills Ltd.
Strachan Forest Products Ltd.
Sunchild Forest Products (1983)
Sundance Forest Products Ltd.
Sun Pine Forest Products Ltd.
Tall Pine Timber Co. Ltd.
Timeu Forest Products Ltd.
TKM Wood Products Ltd.
Vanderwell Contractors (1979) Ltd.
Wallach's Planing Mills
Westmark Products Ltd.
Zavisha Sawmills Ltd.
Zeidler Forest Industries Ltd.

BRITISH COLUMBIA

Ainsworth Lumber Company Limited
Ardew Wood Products Ltd.
Atco Lumber Ltd.
Bridgeside Wood Products Ltd.
Canfor Corporation
Cantree Plywood Corp.
CIPA Lumber Co. Ltd.
Crestbrook Forest Industries Ltd.
Decker Lake Forest Products
Dunkley Lumber Ltd.
Evans Products Company Ltd.
Federated Co-operatives Limited
Fletcher Challenge Canada Limited
International Forest Products Limited
Landucci Industries Ltd.
Lignum Ltd.
Lytton Lumber Ltd.
MacMillan Bloedel Limited
Mill & Timber Products Ltd.
Northwood Pulp and Timber Limited
- Rustad Bros. & Co. Ltd.
Pope & Talbot Ltd.
Riverside Forest Products Ltd.
Seel Forest Products Ltd.
Sinclair Group
- Apollo Forest Products Ltd.
- Lakeland Mills Ltd.
- Nechako Lumber Co. Ltd.
- The Pas Lumber Company Ltd.
Slocan Forest Products Ltd.
True Cut Sawmills and Manufacturing Ltd.
Weldwood of Canada Limited
- Babine Forest Products Company Ltd.
- Houston Forest Products Company
West Fraser Timber Co. Ltd.
Weyerhaeuser Canada Ltd.

NEW BRUNSWICK

Fraser Inc.
Gilles Bégin Lumber Ltée

NOVA SCOTIA

Barrett Lumber Co. Ltd.
Bowater Mersey Paper Company Limited
E.M. Comeau & Sons 1977 Ltd.

ONTARIO

Canbar Inc.
Chapleau Forest Products Limited
Dubreuil Forest Products Ltd.
E.B. Eddy Forest Products Ltd.
Grant Forest Products
Isabelle Brothers Limited
J.E. Martel & Sons Lumber Ltd.
Lecours Lumber Company Limited
Levesque Plywood Limited
Malette Inc.
McRae Lumber Co. Ltd.
Norbord Industries Inc.
Trilake Timber Co. Ltd.

QUEBEC

Adélard Moisan Ltée
Daishowa Inc.
Donohue St-Félicien Inc.
Éloi Moisan Inc.
Entreprises Ribeyron Ltée (Les)
Félix Huard Inc.
Gérard Lagacé Ltée
Gestofor Inc.
Howard-Bienvenu Inc.
Industries Grondin Ltée (Les)
Industries James Maclaren Inc.
- Normick Perron Inc.
Industries Maibec Inc.
J.A. Fontaine & Fils Inc.
Lanofor Inc.
Matériaux Blanchet, Inc.
Max Meilleur et Fils Ltée
Produits forestiers Canadien Pacifique Ltée (Les)
REXFOR
Servbois Inc.
Scierie des Outardes
Scierie Gallichan, Inc.
Scierie Jean
Scieries des Montagnes, Inc. (Les)
Scieries Saguenay Ltée
Simon Lussier Ltée
Stone-Consolidated Inc.
Tembec Inc.
Vigneault et Frères Inc.

SASKATCHEWAN

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Plywood & Veneer:	Jim Alexopoulos	E
	Don Walser	W
Waferboard/OSB:	Ernie Hsu	E
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